

Explanation of variances – pro forma 2023/24

Name of smaller authority: **FAIRFIELDS COMMUNITY COUNCIL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23	2023/24	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	64,635	77,342					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	52,234	58,097	5,863	11.22%	NO		
3 Total Other Receipts	9,354	10,248	894	9.56%	NO		
4 Staff Costs	11,007	29,546	18,539	168.43%	YES		Old Clerk left Dec 22 and was not enrolled in a pension. New CiLCA qualified Clerk started 06/12/22 and enrolled in the Local Government Pension Scheme in May 23. 2022/23 Old Clerk salary £7,996 (gross), New Clerk salary (gross) £3012. 2023/24 New Clerk salary £29,546 (gross, including pension).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,874	30,243	-7,631	20.15%	YES		VAT-£2644, Apollo project -£7762, Stationary -£40, Allotment maint £4925, Newsletter £844, Chair allowance -£135, Clerk mileage £542, IT £350, Office equip -£492, Printing £27, Website -£565, Phone/broadband £400, Subs £40, Training £289, Insurance £70, Dog bins - £423, Meeting room £367, Bus shelter clean £20, Audit £30, Community events £1920, (shed, l'picks, SID, Defib 2023) -£5394, Grant £103
7 Balances Carried Forward	77,342	85,898					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	77,342	85,899					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	21,046	21,046	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable